PROVIDENCE
PREPARATORY ACADEMY

FINANCIAL POLICIES
2026-2027 SCHOOL YEAR

SCHEDULE OF TUITION AND FEES

Tuition

Lower School *(K - 5th Grade)*:	$7200
Upper School *(6th - 12th Grade)*:	$8600

Multi-Student Discount (applied to full family bill)

2 students:	10% Discount
3 students:	20% Discount
4 or more students:	25% Discount

Additional Costs

- Tuition includes some school purchased curriculum/materials and yearly standardized testing fees.
- There will be additional costs for the procuring of additional curriculum, dress code compliant clothing, and other school supplies. A list of required curriculum and supplies will be provided before the start of the school year.
- Additional fees may apply for student activities (field trips, sports, activities, or other incidentals).

PAYMENT PROCESSING

Providence uses ClassReach Financials for processing tuition payments and incidentals. Each family is required to have a ClassReach account and to link a payment method. Providence does not accept tuition payments outside of ClassReach Financials.

Providence accepts some scholarships, such as the North Carolina Opportunity Scholarship (OSP) and Education Student Accounts Scholarship (ESA+). However, should expected scholarships not be paid to the school, the full tuition is still the family's responsibility.

Payment Plans

All families will automatically be enrolled in a 12-month payment plan (June - May) and are required to enroll in auto-pay for both tuition and incidentals.

All families will receive a personalized Financial Agreement with the family's tuition obligation in ClassReach. Each family is required to agree to and submit the agreement in a timely manner to secure their enrollment. Enrollment is considered incomplete until the agreement is submitted. The financial agreement will list the full tuition owed prior to any expected scholarships.

If the family is a recipient of a North Carolina Scholarship (OSP or ESA+), the monthly tuition will be set to the expected family obligation with balloon payments set for the month when scholarships are disbursed. Once scholarship money is received, the family account will be credited the scholarship amount. If the family does not receive the expected scholarship amount, the remaining monthly tuition bills will be adjusted to account for discrepancies between expected and actual scholarship amount.

ClassReach Fees

ClassReach charges a percentage-based transaction fee on payments. Families are encouraged to make payments using ACH debits (bank account) for lower fees. ClassReach may assess additional fees for credit card transactions or returned payments.

Providence Preparatory Academy does not discriminate based on race, color, or national or ethnic origin.

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WITHDRAWAL AND REFUNDS

Providence makes commitments to faculty, staff, and facilities long before the start of a new school year. These annual obligations continue even if a child withdraws from Providence. Should a change in circumstances necessitate retracting your child's enrollment, written notification of intent to withdraw must be given to Providence. However, withdrawal does not release you from the tuition agreement established in the registration process. If it becomes necessary to withdraw your child, the following schedule applies. **Please note, withdrawal from Providence will forfeit North Carolina scholarships (OSP and ESA+). The full withdrawal fees will be the responsibility of your family upon withdrawal.**

Withdrawal Date	Amount Due
Prior to June 1	One Month Tuition
Prior to the first day of school	Two Months Tuition
After beginning of semester	Full Tuition for current semester

ADDITIONAL POLICIES

- Tuition will be pro-rated for students enrolling after the school year is already in progress. Tuition is calculated based on the starting month the student enrolls. For example, a student starting anytime in January would owe half of the tuition price. The above withdrawal policies still apply.
- If payments become delinquent by 30 days, the student may not be permitted to return to school until the balance is brought current.
- If a student withdraws or is expelled from Providence, the student's records will not be released until the required tuition balance is paid in full.
- Multi-student discounts are applied to the full family bill. Should a family withdraw some students, the family discount will be adjusted based on the number of students remaining enrolled in the school and the family's tuition balance will be adjusted accordingly.
- Exceptions may be made to the withdrawal policies for active military members who receive duty orders requiring the family to relocate or for families in full time ministry who are entering the mission field.
- Exceptions to the withdrawal policy may be made for a job change causing a financial hardship on approval from the Providence Board. A request for an exception must be submitted in writing with documentation of hardship to the Providence Board for consideration.
- Events beyond control of the school (i.e. natural disaster, fire, widespread illness, armed conflict, etc.) do not remove the obligations laid out in this financial policy provided the school continues to operate (in person or remotely).

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